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Test bank for financial management theory and practice ...

In the words of Weston and Brigham, "Financial management is an area of financial decision-making, harmonising individual motives and enterprise goals". J.F.Bradley defines financial management as, "The area of the business management devoted to a judicious use of capital and a careful selection of sources of capital in order to enable a ...

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The responsibility to manage family finances should be shared between husband and wife with an attitude of trust and openness. Wise financial management can provide security and promote family well-being. Members may experience financial troubles due to unemployment, overspending, unexpected emergencies, or mismanagement of finances.

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